

PROCEDURE FOR E-VOTING AND VOTING THROUGH BALLOT PAPER

In continuation to the **NOTICE OF ANNUAL GENERAL MEETING (AGM)** of **MUGHAL IRON & STEEL INDUSTRIES LIMITED** (“the Company”) scheduled to be held on October 28, 2023 at 11:45 a.m at Pearl Continental Hotel, Shahrāh-e-Quaide-Azam, Lahore, and in accordance with the Companies (Postal Ballot) Regulations, 2018 (“the Regulations”), the right to vote through electronic voting facility (“E-voting”) and voting by post (“Ballot Paper”) is being provided to the members of the Company in respect of special business to be transacted at the AGM which can be used alternately. M/s. Digital Custodian Company Limited has been appointed as E-voting service provider.

PROCEDURE FOR E-VOTING:

1. The web address, login details and password will be communicated to members via email and the security codes will be communicated to members through Email/SMS from the web portal of E-voting Service Provider. These details will be shared with those members whose names will appear in the Register of Member of the Company by the close of business on October 18, 2023.
2. Identity of the Members intending to cast vote through E-voting shall be authenticated through electronic signature or authentication for login.
3. Members shall cast their vote for Agenda Item No. 4, online at any time from October 25, 2023, 09:00 a.m. to October 27, 2023 till 05:00 p.m.
4. Once the vote has been casted by a Member, he/she shall not be allowed to change it subsequently.

PROCEDURE FOR VOTING THROUGH BALLOT PAPER:

1. Duly filled and signed original Ballot Paper should be sent to the Chairman, Mr. Mirza Javed Iqbal, (Attention Company Secretary) Mughal Iron & Steel Industries Limited at 31-A, Shadman – 1, Lahore or a scanned copy of the original Ballot Paper to be emailed at: Chairman@mughalsteel.com.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the Ballot Paper.
3. Ballot Paper should reach Chairman of the meeting on or before October 27, 2023 during working hours. Any Ballot Paper received after this date, will not be considered for voting.
4. Signature on Ballot Paper should match with the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten Ballot Papers will be rejected.
6. In case of corporate entity, Ballot Paper must be accompanied by the Board of Directors’ resolution / power of attorney with specimen signature and copy of CNIC of the nominee etc. in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable. In case of foreign body corporate, all documents must be attested by the Embassy of Pakistan.
7. Ballot Paper has also been placed on the website of the Company www.mughalsteel.com. Members may download the Ballot Paper from the website or use the original/photocopy published in the newspapers.

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

S/d

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

Dated: October 20, 2023

BALLOT PAPER



MUGHAL IRON & STEEL INDUSTRIES LIMITED

Registered Office Address: 31-Shadman – 1, Lahore, Pakistan

Contact: +92-042-35960841-3,

Website:www.mughalsteel.com

Ballot Paper for voting through post for poll to be held on Saturday, October 28, 2023 at 11:45 AM at the Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

Contact details of Chairman, where Ballot Paper may be sent:

Business address: The Chairman, Mr. Mirza Javed Iqbal, Mughal Iron & Steel Industries Limited, 31-A Shadman-I, Lahore,

Attention: Company Secretary

Designated email address: Chairman@mughalsteel.com

Name of Shareholder/Joint Shareholders	
Registered Address	
Folio No. / CDC Participant Id / Investor Id with Sub-Account No.	
Number of Shares Held	
CNIC, NICOP/Passport No. (In case of foreigner) Copy to be attached	
<u>Additional Information and Enclosures</u> (In case of representative of body corporate, corporation and Federal Government)	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through Postal Ballot by conveying my/our assent or dissent to the following resolution(s) by placing tick (✓) mark in the appropriate box below (delete as appropriate).

Sr. #	Nature and description of Resolution	No. of Ordinary Shares for which votes cast	I/We assent to the Resolutions (For)	I/We dissent to the Resolutions (Against)
1	<p>“RESOLVED that the transactions entered into by the Company with related parties during the year ended June 30, 2023 as disclosed in relevant notes to the financial statements in which some or majority of the directors are interested are hereby ratified and confirmed.”</p> <p>“FURTHER RESOLVED that the Company be and is hereby authorized to enter into and carry out transactions in its normal course of the business from time to time with related parties during the ensuing year ending June 30, 2024. The members have noted that for the aforesaid transactions some or a majority of the directors may be interested. Notwithstanding the interest of the directors, the members hereby grant an advance authorization to the Board Audit Committee and the Board of Directors of the Company to review and</p>			

Sr. #	Nature and description of Resolution	No. of Ordinary Shares for which votes cast	I/We assent to the Resolutions (For)	I/We dissent to the Resolutions (Against)
	<p>approve all related party transactions based on the recommendation of the Board Audit Committee.”</p> <p>“FURTHER RESOLVED that the related party transactions as aforesaid for the period ended June 30, 2024 would subsequently be presented to the members at the next Annual General Meeting for ratification and confirmation.”</p>			

Signature of Shareholder(s)

Place:

Date:

NOTES / PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filed and signed original Ballot Paper should be sent to the Chairman, Mr. Mirza Javed Iqbal, (Attention Company Secretary) Mughal Iron & Steel Industries Limited at 31-A, Shadman – 1, Lahore or a scanned copy of the original Ballot Paper to be emailed at: chairman@mughalsteel.com.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the Ballot Paper.
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